

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS
OF AUSTIN CONVENTION ENTERPRISES, INC.**

September 25, 2020

A regular meeting of the Board of Directors of Austin Convention Enterprises, Inc. (the "Corporation") was held by video conference on September 25, 2020, at 3:00 p.m. This meeting was open to the public. Notice of the meeting was given in accordance with Chapter 551, Texas Government Code, as amended and the March 17, 2020 directive by the Governor of Texas suspending certain open meeting laws.

1. Agenda item 1 was considered: Call to Order; determination of quorum.

Phillip Schmandt called the roll of duly constituted members of the Board of Directors (the "Board"), who are as follows: Phillip Schmandt, Jolsna Thomas and Sherri Greenberg. All were present thus constituting a quorum of the Board. Noting that a quorum was present, Mr. Schmandt called the meeting to order at 3:05 p.m. Also on the video-conference were David Dawson of Winstead PC, general counsel to the Corporation, and John Roberts, Advisor to the Board.

2. Agenda item 2 was considered: Registered public speaker comments.

Mr. Roberts noted there were no registered speakers.

3. Agenda item 3 was considered: Approve minutes for the September 18, 2020 Corporation Board meeting.

Ms. Thomas moved to approve the minutes. Ms. Greenberg seconded the motion, and the motion was approved unanimously.

4. Agenda item 4 was considered: Consider actions related to the engagement of a President or Chief Executive Officer for Corporation.

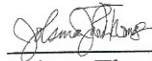
Mr. Schmandt stated that this topic had been discussed in previous executive sessions. He moved to approve proceeding with the posting of the job description created by David Dawson by Mr. Roberts on appropriate electronic job sites as well as the Corporation web site. Mr. Schmandt further moved to set the compensation for such position at \$150,000 per annum with an expectation of 20 hours per week commitment of time. Ms. Thomas offered an amendment to the motion to adjust the salary to \$140,000 per annum. Mr. Schmandt accepted the amendment. Ms. Greenberg seconded the motion and the motion was approved unanimously.

The Board members then discussed that Mr. Roberts should collect respondent information and provide access to the Board members for review. Mr. Dawson agreed to review the process for interviews as to whether those can be conducted in or outside of a Board meeting. If interviews are required to be conducted during a Board meeting, the members agreed they would do so in executive session. The Board also appointed Mr. Schmandt to coordinate with Mr. Roberts to provide guidance and answers to issues or questions that come up during the process.

Noting that there were no other matters to discuss, and there being no further business to come before the Board, Ms. Thomas moved to adjourn the meeting. Ms. Greenberg seconded the motion and the motion was approved unanimously.

THE MEETING ADJOURNED AT 3:14 P.M.

APPROVED:



Jolsna Thomas, Secretary

Date: 10/19/2020